

# **FISCAL NOTE**

## **HB 2901 - SB 3032**

February 11, 2000

**SUMMARY OF BILL:** Provides that any surety company regulated by TCA Title 56 Chapter 15 who refuses to pay a subcontractor shall forfeit all right to do business in this state for one year under certain circumstances.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Assumes any administrative costs to implement and monitor the provisions of this bill will not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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